Email: support@lordprime.io
Website: lordprime.io

TERMS AND MEANINGS

Amount transaction – a product of a number of lots and a lot volume. Ask – the price the Client pays when buying.

Payment method – the set of solutions, procedures, and technical infrastructure managed by a payment provider, which secures the transfer of funds between two users. A payment method includes all available payment systems from payment providers, card processing systems, banks, and other similar financial institutions.

Third party – an individual or legal entity, whose identity details in the payment details differ from the identity details of the Members Area owner.

Balance – the total financial result of all complete transactions and operations for depositing/withdrawing assets in a trading account.

Bar/Candlestick – the element of the chart that includes opening and closing prices, as well as maximum and minimum prices per the discrete period chosen by the Client. In the MetaTrader4 and MetaTrader5 trading terminals, bars and candlesticks are displayed at the level of the Bid price.

Bid – the price the Client pays when selling.

Chart – the tool for illustrating the price movement in graphics per discrete period of time with the help of bars/candlesticks or lines. In the MetaTrader4 and MetaTrader5 trading terminals, prices are displayed at the level of the Bid price.

Client – an individual or legal entity that is responsible for trading operations with financial instruments on the servers of the Company.

Client's terminal – the software facility used by the Client to direct orders to make transactions.

Complete finished transaction – a transaction that consists of two opposite related transactions of a similar volume.

Contract specification – the transaction terms (a contract size, a spread, an initial margin, Limit & Stop Level, etc,) for each instrument.

Conversion arbitrage transaction – a deal to buy or sell a contract for financial instruments. It entails making two deals to buy and sell contracts of similar volume.

Demo trading account – the Client's trading account with deposited funds that have no cash equivalent value. Direction – the request of the Client to open a position, close a position, place a pending order, or modify or delete a pending order.

Equity – the current value of assets, which can be determined using the formula: Equity = Balance + Floating Profit - Floating Loss.

Floating Profit – unrealised profit on open positions under the current rate values. Floating Loss – unrealised loss on open positions under the current rate values.

Free Margin – free equity in a transaction account, which can be used to open a new position. Free Margin = Equity - Margin.

Email: support@lordprime.io
Website: lordprime.io

Instruments – the financial Instruments listed in the Contract specifications, and are available for trading on the company's trading platforms.

Hedged margin – the guarantee requested by the dealer for opening and maintaining locked positions.

Leverage – the ratio of the margin amount, and the amount of a transaction. Leverage 1:100 means that in order to make a transaction, it is necessary to have in your account an amount that is 100 times less than the amount of the transaction.

Line Chart – a type of chart that includes a series of closing prices per discrete period of time with the current price. In the MetaTrader4 and MetaTrader5 trading terminals, lines are displayed at the level of the Bid price.

Locked positions – long and short positions of the same size that are open in the same instrument with the same trading account.

Long position (Long) – a position opened by the Client in anticipation of the instrument

price increase. Lot – a unit to measure the amount of the deal.

Margin – cash security to support open positions.

Margin Level – the ratio of the Equity and the Margin presented in percent, i.e., Margin Level = (Equity/ Margin)*100.

Margin trading – making deals using leverage.

Market Execution – this mode assumes that the order will not be executed by using the price seen on the screen, but the one that exists on the market at the moment of order execution. This price can be either better or worse than the one the Client saw on the chart when pushing the "Buy" or "Sell" button.

Members Area – an individual, private section on the Company’s website used by the Client to make transactions, withdraw and deposit funds from/to the trading account, as well as receive information about their trading accounts.

Non-market quote – a quote that is considered erroneous by the Company after an internal investigation revealed that the quote's prices were influenced by circumstances of a non-market nature, such as network, software, hardware issues, and/or other objective reasons.

Payment details – these constitute the information necessary for transferring funds via a chosen payment method. Payment details include the owner’s identity details, the name of a payment method, etc.

Pending order – an order to open or close a position in the future at a specified price. This order is used to open transaction positions at the parity condition of the future quotation and the specified level.

Price gap (Gap) – the price range, within which there are no quotations.

Promo-bonus – any compensations, deposits, commissions, rebates, special conditions, etc.

that were provided by the Company to the client within the framework of permanent promotional programmes, one- time promo programmes, individual agreements, affiliate agreements, etc.

Processing – this is the information processing activity performed when making payment operations. Quotation – the instrument price figured in the Ask or Bid price.

Real trading account – the Client's trading account with deposited funds that have cash equivalent value.

Server – the set of software and hardware facilities, which are applied by the Company for processing transactions conducted by the Client in the trading account.

Server log file – a file created by a transaction server that records all Client's incoming orders and the results of their execution.

Short position (Short) – a position opened by the Client in anticipation of the instrument price decrease. Spread – the difference between the Ask and the Bid quotations figured in points.

Stop Out – an order generated by the server to compulsory close a position. Swap – the charge for transferring an open position to the next day. It can be positive and negative.

System of automatic depositing into account – a set of software and hardware facilities, which enable the Client to process depositing into their account independently of the Company's employees.

Trading account – the Client's special account opened on the Company's server to maintain the Client Agreement, the Terms of Business, and the Risk Disclosure.

Trading account currency – a currency to estimate profit or loss in a trading account, and withdraw and deposit funds from/to a trading account.

Trading transaction – a transaction to buy or sell a financial instrument.

Trading volume – the total number of transactions performed on the Client's account in terms of lots and absolute units.

VPS Server (Virtual Private Server) – a service with personal access, which is provided to the Client by the Company's partners. Detailed information can be found on the Company's website in the respective section.